Goodyear Atomic Corporation

A Subsidiary of
The Goodyear Tire & Rubber Company

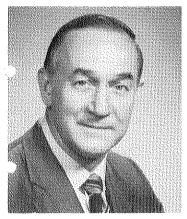
Jolume 21

Piketon, Ohio, June, 1974

Number 6

#### Shareholders Hear Report

# Goodyear Looks Ahead With Confidence



Charles J. Pilliod, Ir.

Goodyear management is looking up the road with a great deal of confidence and expectation despite all of the difficulties and uncertainties created by the energy problems and other economic conditions Charles J. Pilliod, Jr., told shareholders at the company's recent annual meeting.

Speaking as president just prior to his election as chairman, Pilliod said "interest costs this year probably will remain high but management is concentrating on continuing control of investment and the maintenance of a good cash flow to counteract this. Cost reduction programs are in effect and continued improve-

ments in operating costs are being achieved," he added.

With price controls lifted on replacement tires, tubes and petrochemicals, the company's tire and chemical divisions have a better opportunity to recover their costs this year through price increases.

The fact that Goodyear could make a substantial sales improvement in a trying period such as the first three months of 1974 proves that while Goodyear is, indeed, a tire company, it also is much, much more than a tire company.

"Goodyear is highly diversified with diverse markets other than

tires," he said, " and it has the ability to serve and prosper in these markets. The company plans to use its diversification to advantage and to increase its scope if that is indicated."

The nation's current quest for more energy capacity and food production, in themselves, have created strong demand for many of the company's products, he said.

Pilliod said that in addition to creating a growing market for farm tires, truck tires and tires for mining and oil and mineral exploration, these food and energy needs are increasing markets for products other than tires. He said these other products include Pillow tanks to store fuel for Alaskan pipeline construction equipment, conveyor belting for mining operations and other uses, Flexsteel dock hoses for oil terminals and irrigation hose up to 1,100 feet long for traveling agricultural sprinkler systems, just to name a few.

This diversification is true in the international field as well, he said.

"Our subsidiary Goodyear International Corporation, which encompasses 67 manufacturing operations in 33 countries, accounts for approximately a third of our sales and an ever greater percentage of our profits," Pilliod said. "It was the strongest contributor to our first quarter effort and continued to record record sales and earnings.

"With the U. S. market as well as Europe feeling the economic effect of the energy crisis, our business in Latin America ran at record levels with Brazil leading the way. This

outstanding effort, coupled with a strong performance from our companies in the Asia-Africa regions, also contributed heavily to our first quarter results."

Pilliod noted that auto tire shipments to the original equipment industry are off while the automakers retool for smaller cars and that the replacement tire market is down because motorists deferred purchases during the gasoline shortages. He added, however, that both original equipment and replacement needs should pick up as the year progresses.

Pilliod told the shareholders that Goodyear's investment in radial tire capacity is ready to pay off. The company is the leading U.S. manufacturer and marketer of radial tires, he said, and it is equipped to put radials on cars of virtually any size or type.

The Goodyear chairman concluded that while the lifting of the oil embargo will not immediately solve all shortages of raw materials derived from petroleum, nor assure that fuel pinches are a thing of the past, "the psychological lift alone should have a substantial effect on business."

# Dividend Declared

GT&R directors have declared a regular quarterly common stock dividend of 25 cents a share, payable June 15 to shareholders of record May 15.

### Higher Interest Rate

# Savings Bonds Good Investment

Now one of the safest investments in the world brings you new and migher returns and GAT employes have an opportunity to take advantage of this program.

Savings Bonds now pay the highest interest in history: a full 6 per cent (the former rate was 5½ per nt) when held to maturity of five years (4½ the first year). The new interest rate began December 1, 1973, so all of the bonds you own, no matter when you bought them, have been collecting higher interest since that time.

Bond interest is exempt from state or local income taxes and Federal tax may either be declared annually or deferred.

All employes are encouraged to take advantage of this means of systematic savings. Any employes wishing to sign up for the purchase of U. S. Savings Bonds by payroll deduction or desiring to increase their deduction authorization should contact the Payroll Department.



Here's How Your Money Grows In U. S. Savings Bonds

#### Series E - Monthly Accumulations

wwwmumy					
Savings	1 yr.	3 yrs.	5 yrs.	10 yrs.	15 yrs.
\$ 3.75	\$ 45	\$ 143	\$ 251	\$ 596	\$ 1,059
6.25	76	239	420	998	1,774
7.50	91	286	504	1,197	2,129
12.50	151	477	840	1,995	3,548
18.75	228	719	1,265	3,008	5,349
25.00	304	957	1,686	4,006	7,123
37.50	456	1,438	2,532	6,016	10,699
56.25	684	2,156	3,799	9,024	16,048
75.00	912	2,875	5,065	12,033	21,397
150.00	1,824	5,750	10,130	24,065	42,794

# Metric System Is On Way

Change

Fight it, slap it, slug it, poke it in the eye.

People, historically, do not like things to change. The routine, the customary and the familiar are cherished and protected.

Well, look out America. The biggest change since Sesame Street hit television is on its way.

Within the next 10 years, the United States, after nearly 200 years of squabbling, will be using the metric system of weights and measures. The change promises to test some of the country's most beloved traditions.

Problems or not, most experts agree that its been too long coming. And, they emphasize, the transition is a must if the country is to compete

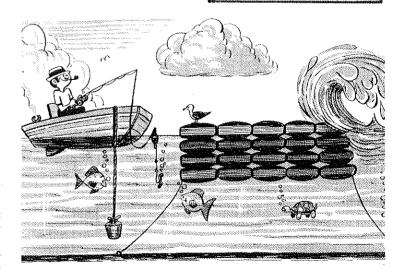
in the international market.

America finally appears ready to get off the fence and join the rest of the civilized world. The choice is relatively simple — join Great Britain, France, China, Japan, the USSR and most of the rest of the world in a metric family or stay with such exclusive company as Barbados, Muscat, Oman and Tonga.

The choice may be simple, but the actual transition promises to be a dandy.

Everyone — from the housewife who measures recipe ingredients to the employe at the world's largest tire company — will have to adjust to the gradual change.

GT&R, like most companies, is (Continued on Page 4)



WAVE BREAKERS — This cartoon illustrates how scrap tire breakwaters control the slashing powers of waves. The structures are made by lashing together bundles of discarded tires with high-strength cables, ropes or plastic bands, explain Goodyear scientists who developed them. One in every ten tires is foam-filled to give the unit bouyancy.

Congratulations

Congratulations



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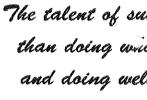
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is nothing more

i can do well:

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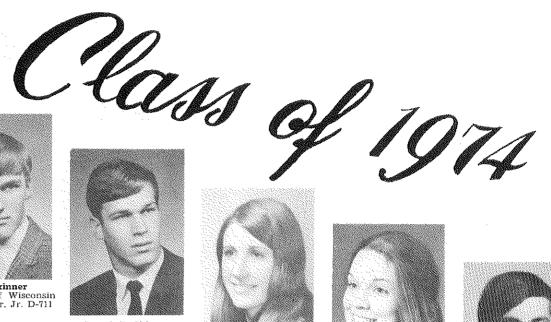
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H. H. Stoops (r), Executive Director, United Way of Scioto County, inspects a completed craft project with Mrs. Douglas Tanner, Assistant Director, as Mrs. Bruce Gilmore, (1) Board President and Mrs. Mae Berkley (2nd from 1). Director of the Center, look on.



Staff workers Cynthia Cave and Dawn Lisath read stories to a pre-school group at the Community Center as a part of the afternoon schedule under the Neighborhood Youth Corps program.



Senior citizens Anna Washington and Eunice Saunders display a quilt recently completed. The quilt was made by youth at the Community Center and put together by senior citizens.

#### **UF Agencies Benefit**

# All-In-One Dollars At Work

When the curtain came down on last fall's All-In-One Campaign GAT employes and the Company had contributed over \$37,000 for distribution to local area United Funds. These donations, along with others, have made it possible for the various UF participating agencies to continue their vital work in 1974.

This is the first of a series of Clan articles in which a UF agency will be featured monthly. This month we are acknowledging the contribution made by the 14th Street Community Center of Portsmouth, an agency of the United Way of Scioto County.

This organization plays an important role in

the community in which it is located. Founded in 1943, the 14th Street Community Center is a nonprofit organization with a primary goal of youth development. The Center provides the neighborhood population with facilities and a program for character building, recreation, and the promotion of social understanding. A nursery school is conducted for the children of working mothers.

There is a complete schedule of winter and summer activities for pre-teen and teen age groups. For the pre-teen group, this includes, among other things, arts and crafts, cooking, physical fitness, music, sewing, painting, Vacation Bible School, and recreational activities. Teenager activities include youth senior council, drill team, sewing, cooking, indoor and outdoor games and dancing.

The Center is open to churches, civic groups, clubs, and individuals for meetings, dinners, receptions, etc. It serves as a work station for tl Neighborhood Youth Corps. Last year over 24,-000 persons visited or took advantage of the services of the facility.

Thanks to the generosity of GAT employes and many other local area citizens, the 14th Street Community Center is able to offer a much-needed community service.

### Metric System Is On Way

(Continued from page 1)

keeping a close eye on what Congress does with the numerous metric proposals it currently is considering.

Four general principles are basic to whatever plan Congress finally adopts.

The changeover will be voluntary and within 10 years the country will be predominantly, but not exclusively, metric. There will be no government subsidies to pay for industrial changeovers and the initiative for the changeover will be in the private, non-governmental sector.

## In Memoriam

Louise K. Pettit, a recent GAT retiree, passed away at Grant Hospital in Columbus on June 3

She had retired April 1 for health reasons. A veteran, with nearly 20 years service, Louise had been employed in Materials and Services.



She is survived by her husband, John. A sister, Dorothy Kalfs, works in Purchasing.

Our condolences are extended to the members of her family.

Metrication at Goodyear will be, depending on particular divisions and departments, very difficult or very easy.

Goodyear International, for example, has dealt with the metric system for many years and should find the changeover a relatively simple pro-

Domestic production areas, however, will find the change much more of a challenge.

Records, drawings, machinery and, most importantly, minds will have to be converted to metric.

Tires in the United Stares are measured in inches while load specifications are in tons and inflation capabilities in pounds per square inch. The metric system would use millimeters for dimensions, kilograms for load and kilopascals for inflation.

Before the conversion can be made on tire lines, the Detroit auto makers will have to be working along the same lines. Motor City will find the change a drastic one.

While having to maintain parts and equipment for older cars built with conventional measurements, the auto companies will be building new cars under the metric system.

GAT, in its operations, has been very much involved in the metric system of weights and measures. For example, the uranium accountability system has always been under the

### **CLASSIFIEDS**

FOR SALE

Garrard Changer Knight Multiplex radio and amps — needs repair — two large speakers — 5 speakers each. \$50. Phone Portsmouth 353

Johnson Outboard Motor, 50 HP, gas tank and controls, \$175. Phone 947-2944 Waverly.

1969 Ford Station wagon, Galaxie 500, air conditioning. Steering, brakes, windows, and locks with power. Runs good. Phone Waverly 947-2116 between 9:00 and 5:00.

metric system with measurement in grams or kilograms. Solutions are measured in liters. Analytical and other procedures in the Laboratory are based on the metric system.

There seems little doubt that the task of removing feet, pounds and gallons from American life will be a monumental job.

The consensus of experts believe such a movement will take about 10 years before it really takes hold.

And even then, there's little doubt people will continue to use the conventional system for certain "important" situations.

A football field 91.44 meters long? A bouncing baby weighing 3.15 kilograms and 55.8 centimeters long? The Indianapolis 800 Kilometer Race? The 30.4 centimeter hot dog?

Some things never change,

# Two Receive Promotions







Waldron

Promotions involving two divisions have been announced.

Creed Parrish was promoted to general foreman, electrical maintenance. In his new position, Parrish is responsible for the X-720 Motor Shop, Communication and Test Shop, X-533 Switchyard Maintenance and X-326 Electrical Maintenance.

Damon Waldron was promoted to foreman, nuclear materials handling. Waldron was formerly a nuclear materials handler in the same department.

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